

ELECTRA INDEPENDENT SCHOOL DISTRICT
BOARD OF TRUSTEES

SPECIAL MEETING

6:00 P.M

AUGUST 30, 2012

The Board of Trustees of the Electra Independent School District met in Special Session Monday, August 30, 2012 in the Board Room of the Administration Offices, 621 N. Waggoner St., Electra, Texas with President, Wayne Cranford presiding.

BOARD MEMBERS PRESENT:

Wayne Cranford, President
Ben Segler, Secretary
Kayla Swenson, Member
Kay Whisnand, Member

BOARD MEMBERS ABSENT:

Marty McCain, Vice-President
Janine Adams, Member
Layne Holmes, Member

SCHOOL OFFICIALS PRESENT:

Gary Nightingale, Superintendent
Nora Curry, Administrative Assistant

I. Meeting was called to order by board president, Wayne Cranford.

II. PUBLIC MEETING TO DISCUSS THE PROPOSED BUDGET AND PROPOSED TAX RATE

Mr.Nightingale presented information concerning the proposed budget of \$4,536,003 for 2012-2013. This was presented with an expenditure chart illustrating distributions.

Motion was made by KAY WHISNAND, second by BEN SEGLER to approve the 2012-13 proposed budget as presented.

VOTE: UNANIMOUS

III. CONSIDERATION OF PROPOSED 2012-2013 SCHOOL YEAR BUDGET

Motion was made by KAY WHISNAND, second by BEN SEGLER to approve the 2012-13 proposed budget as presented.

VOTE: UNANIMOUS

IV. CONSIDERATION OF ADOPTION OF 2012 TAX RATE

Mr. Nightingale presented the tax rates of \$1.04 for M&O and \$0.064(decrease of 1.6 pennies) for I&S, resulting in a total of \$1.104. He reported property values for 2011 were \$234,787,672 with estimated property values for 2012 of \$304,187,489.

Motion was made by BEN SEGLER, second by KAYLA SWENSON to approve the Adoption of 2012 Tax Rate as presented.

VOTE: UNANIMOUS

V. CONSIDERATION OF 2011-12 FINAL BUDGET AMENDMENTS

Motion was made by KAY WHISNAND, second by BEN SEGLER to approve final budget amendments with revisions for the 2011-2012 school year.

VOTE: UNANIMOUS

VI. CONSIDERATION OF APPROVAL OF AGREEMENT OF THE PURCHASE OF ATTENDANCE CREDITS

Motion was made by KAYLA SWENSON, second by BEN SEGLER to approve the Agreement for the Purchase of Attendance Credits to meet requirements of TEA Chapter 41 Designation Status for 2012-13 school year.

VOTE UNANIMOUS

There was no further business for board consideration and the meeting was adjourned.

Wayne Cranford, President

Ben Segler, Secretary